



Alzheimer's
Drug Discovery
Foundation

Leading The Way

**2019
ANNUAL
REPORT**

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A PATH TOWARDS HOPE

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DEAR FRIENDS,

“Our efforts are clearly paying off, as many concepts we supported in early-stage research are now in phase 2 trials, moving us closer to a cure.”

In 1998, we created the Alzheimer’s Drug Discovery Foundation (ADDF) based on our desire to accelerate drug development for a horrendous disease whose impact was expected to rapidly multiply in coming decades. Over 20 years later, we are proud of the leadership role the ADDF has assumed in the ongoing search for treatments and prevention strategies—and even a cure—for this disruptive and devastating illness.

Our mission has remained the same since our inception: to use a venture philanthropy funding model to push the research “envelope” and support bold, yet sometimes overlooked, efforts. This strategy has enabled us to lead the way toward a diverse range of novel discoveries that have altered the course of Alzheimer’s research. Our efforts are clearly paying off, as many concepts we supported in early-stage research are now in phase 2 trials, moving us closer to a cure.

Through the years, our singular focus on the science needed to conquer Alzheimer’s disease

has attracted the collaboration of top scientists. Leading business luminaries, including Bill Gates, Jeff Bezos, and MacKenzie Scott, continue to partner with us as we seek cutting-edge discoveries such as affordable, non-invasive biomarkers that will one day make early Alzheimer’s diagnosis a reality.

We have stepped up efforts to promote thought leadership in the Alzheimer’s arena, and have heightened our support for scientific forums and panels, articles, papers, and other educational efforts, including our Cognitive Vitality website—all designed to keep the public in the Alzheimer’s information loop.

As always, we are grateful for the generosity of our donors, whose help has allowed us to move closer to the answers we are seeking. We are confident that with ongoing support, the ADDF will continue to *lead the way* toward the discovery of Alzheimer’s treatments.

With sincere thanks,


LEONARD A. LAUDER
Co-Chairman and Co-Founder


RONALD S. LAUDER
Co-Chairman and Co-Founder



DEAR FRIENDS,

“ADDF’s recognition of the relationship between aging and Alzheimer’s incidence led the way to broader thinking about the disease.”



This is an exciting time for the Alzheimer’s Drug Discovery Foundation (ADDF). As leaders at the forefront of Alzheimer’s research, we have sought out and supported the work of scientists willing to think big in their quest to find treatments and a cure for Alzheimer’s disease.

For years, the Alzheimer’s research community remained solely focused on misfolded beta amyloid and tau plaques in the brain. But the ADDF’s recognition of the relationship between aging and Alzheimer’s incidence led the way to broader thinking about the disease. It is now commonly believed that Alzheimer’s therapies will likely stem from an enhanced understanding of the effects of aging on the brain.

As you will read in this report, this past year we continued to translate the biology of aging into new treatments, by supporting a variety of drugs aimed at multiple aging malfunctions, including neuroinflammation, vascular problems, epigenetics, synapse loss, and metabolic and mitochondrial dysfunction. Our portfolio is diversified, with equal weight given to novel targets, repurposed drugs, and prevention agents.

While many of our original efforts were aimed at preclinical discovery, we have since pivoted to emphasize clinical development, helping to advance promising trials that are further along the research pipeline.

Our scientific leadership also expands to our ongoing quest—shared with our philanthropic partners—to discover viable Alzheimer’s biomarkers through our Diagnostics Accelerator partnership, as well as our increased support for Alzheimer’s prevention strategies. We have recently intensified our commitment to better understand related dementias by continuing our important collaboration with The Association for Frontotemporal Degeneration (AFTD).

As the focus of research shifts towards more innovative targets for treating Alzheimer’s and related dementias, the ADDF is poised to continue its leadership role in driving exciting scientific discoveries. We are beginning the next decade with the knowledge that each year brings us closer to achieving our mission to conquer Alzheimer’s disease.

With gratitude for your support,

Howard

Howard Fillit, MD

Founding Executive Director and
Chief Science Officer



MARKERS OF LEADERSHIP

Spearheading a vision... Charting the course from idea to reality... Inspiring the confidence to motivate others... All are markers of leadership.

By any measure, since our inception in 1998, the Alzheimer's Drug Discovery Foundation (ADDF) has indisputably played a leadership role in the quest to better understand the mysteries of Alzheimer's disease. To date, we have supported one of the most comprehensive and diverse portfolios in the field, providing \$150 million to fund over 626 programs worldwide to support preclinical, clinical, neuroimaging, CSF tests, and biomarker discovery programs.

Perhaps more than any other year, 2019 illustrated the myriad ways in which we have been at the forefront, *leading the way* towards an Alzheimer's cure. The \$30 million we invested supported 38 programs in our core discovery areas.

The pages that follow illustrate a year of forward momentum and exciting accomplishments, when the ADDF:

- Furthered the notion that a **diversified research approach**—beyond amyloid—will be necessary to identify the Alzheimer's answers we seek
- Continued to marshal the efforts of top scientists to extend the exploration of drugs using **"the biology of aging,"** or the totality of changes that occur as we age, as a blueprint for discovery
- Expanded the ongoing pursuit of viable **biomarkers** that will eventually ease diagnosis
- **Forged new partnerships** with eminent business leaders, philanthropists, and organizations to collaborate in the battle against Alzheimer's and related dementias
- Leveraged our **venture philanthropy** fundraising model to achieve ongoing success
- Increased support for Alzheimer's **prevention strategies**

**ALLOW US TO LEAD YOU THROUGH
THE JOURNEY THAT WAS**

"THE ADDF 2019"

DIRECTING THE CHARGE TOWARDS GAME-CHANGING TREATMENTS

2019 marked both the end of a decade and a pivotal time in Alzheimer's research. For the better part of the past 30 years, the Alzheimer's drug discovery world has been laser-focused on trying to understand and manage the abnormal accumulation of plaques and tangles that are hallmarks of the disease and can occur in the brain with advancing age. At the ADDF, we have long-suspected that Alzheimer's disease is likely the *result of multiple aging-related factors*. As such, our research platform has supported a diverse drug pipeline that addresses the full range of age-related physiological changes that may contribute to this complex disease.

A multi-target approach to research has been gaining ground in recent years among the larger Alzheimer's drug development

community. According to the ADDF's Clinical Trials Report released in early 2019, there were 102 potential treatments for Alzheimer's disease in clinical development at that time—the majority focused on novel, non-amyloid targets such as neuroinflammation, epigenetics, and synapse loss. We are proud to have provided funding for nearly 20% of these clinical stage drugs.

In 2019, we further explored new categories of Alzheimer's therapies, including *repurposed drugs*—already FDA-approved for other conditions—and *combination therapies* that target multiple mechanisms of disease pathogenesis at once to broaden therapeutic attack. And we were gratified to see that many of the ideas we identified and shepherded in early stage research moved on to phase 2 studies.

We placed our bets on potentially breakthrough agents and innovative approaches, several of which reached research milestones in 2019, including:

THE FIRST NON-ANTI-AMYLOID COMBINATION THERAPY PROGRAM: PEGASUS TRIAL OF AMX0035, FROM AMYLYX PHARMACEUTICALS

... This two-drug treatment aims to prevent dual aging pathologies, both of which contribute to nerve cell death. Preliminary results are encouraging in patients suffering from ALS, a related neurodegenerative disease. With our support, phase 2 research commenced for its use in Alzheimer's patients.

A VACCINE AIMED AT ARRESTING NEUROINFLAMMATION IN THE PROGRESSION OF ALZHEIMER'S DISEASE: PEPINEMAB (VX15/2503) FROM VACCINEX

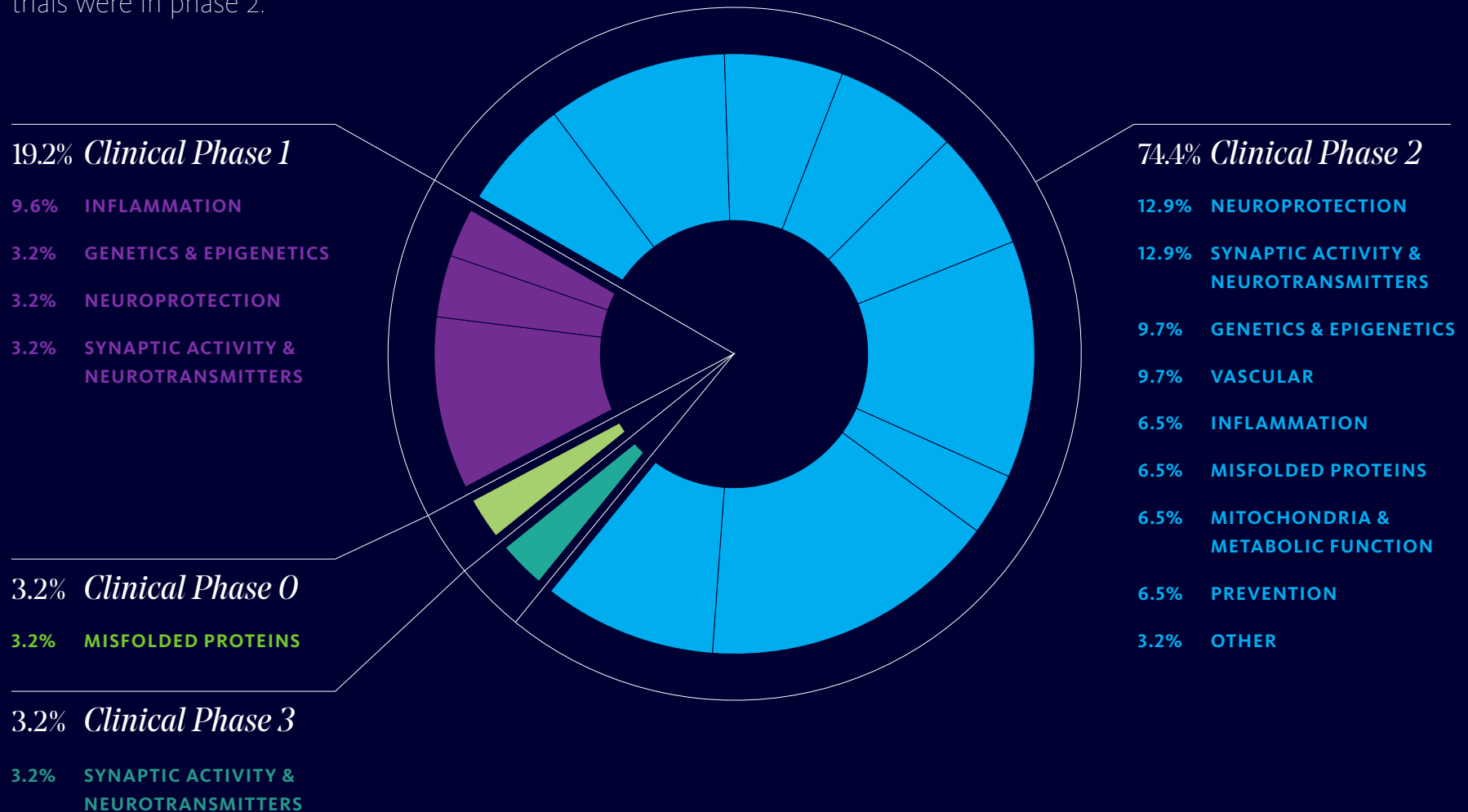
... This treatment addresses another age-related physiological change—neuroinflammation. The ADDF provided funds for a phase 2a clinical trial to assess changes in key biomarkers: glucose metabolism in the brain and neuroinflammation.

A NOVEL MECHANISM TO STOP THE BINDING OF TOXIC PROTEINS THAT BUILD UP IN THE BRAIN AND DAMAGE SYNAPSES: ELAYTA FROM COGNITION THERAPEUTICS, INC.

... Elayta is being tested in phase 2 clinical studies, supported in part by a grant from the National Institutes of Health (NIH). A critical component of these trials is measuring the drug's effects on levels of toxic proteins and markers of synaptic damage—one of the primary drivers of Alzheimer's disease. ADDF funding will allow for the inclusion of these endpoints in the trials and answer important questions about how the drug is working in the target patient population.

2019 CLINICAL PIPELINE AT A GLANCE

“At year-end, the ADDF was proudly supporting the clinical trials of more than 25 drugs that target novel mechanisms of aging, such as neuroinflammation, epigenetics, and synapse loss. Nearly 75% of funded trials were in phase 2.”



We are proud that our ongoing support has helped further the innovative work of renowned researchers, among them:

JEFFREY CUMMINGS, MD, ScD, *Research Professor of the Department of Brain Health at the University of Nevada, Las Vegas and Director of the Center for Neurodegeneration and Translational Neuroscience at the Cleveland Clinic's Lou Ruvo Center for Brain Health*, who is working to slow Alzheimer's progression via the repurposing of rasagiline, a drug already

approved for Parkinson's disease. Dr. Cummings reported positive phase 2 findings at our 20th International Conference on Alzheimer's Drug Discovery and at the 12th Clinical Trials on Alzheimer's Disease conference. We honored his accomplishments by naming him recipient of our 2019 Melvin R. Goodes Prize for Excellence in Alzheimer's Drug Discovery.



“Rasagiline is a multifunctional molecule, with a neuroprotective effect and an effect on amyloid. We now think that interfering with multiple Alzheimer's pathways will be critical to the success of an Alzheimer's drug. Rather than using a combination of drugs, you can use a single drug that has multiple effects.”

—*Jeffrey Cummings, MD, ScD*

ROBERTA DIAZ BRINTON, PhD, *Director of the Center for Innovation in Brain Science at the University of Arizona and Regents Professor of Pharmacology and Neurology in the College of Medicine—Tucson*, who is exploring whether allopregnanolone, a neuroactive metabolite of progesterone, can spur neurogenesis—a

promising process that could regenerate brain cells and restore cognitive function in Alzheimer's patients. The ADDF's support over the previous 15 years helped lead to a 2019 grant of \$37.5 million from the National Institute of Aging (NIA).



“It appears that allopregnanolone is most beneficial in those who carry the risk factor gene for Alzheimer's disease.”

—*Roberta Diaz Brinton, PhD*



MICHELA GALLAGHER, PhD, *Krieger-Eisenhower Professor of Psychology and Neuroscience, Head of the Neurogenetics and Behavior Center at Johns Hopkins University, and Founder of the therapeutics company AgeneBio*, whose work on combatting over-activity in the aging brain has garnered long-term support from the ADDF as she develops AGB101, a

once-a-day investigational medication to treat amnesic mild cognitive impairment (MCI) due to Alzheimer's disease. A phase 3 trial now aims to determine whether this drug (AGB101), already FDA-approved for treating seizures in epilepsy patients, can halt the progression of brain impairment and prevent dementia.

"If we can prolong the usually decade-long transition from mild cognitive impairment to dementia for five years, we could decrease the number of people with dementia by 50%."

—*Michela Gallagher, PhD*



DR. FRANK LONGO, MD, PhD, *George E. and Lucy Becker Professor and Chair of the Department of Neurology and Neurological Sciences at Stanford University and Board Chairman and Founder of the biopharmaceutical firm Pharmatrophix*. He is working on restoring

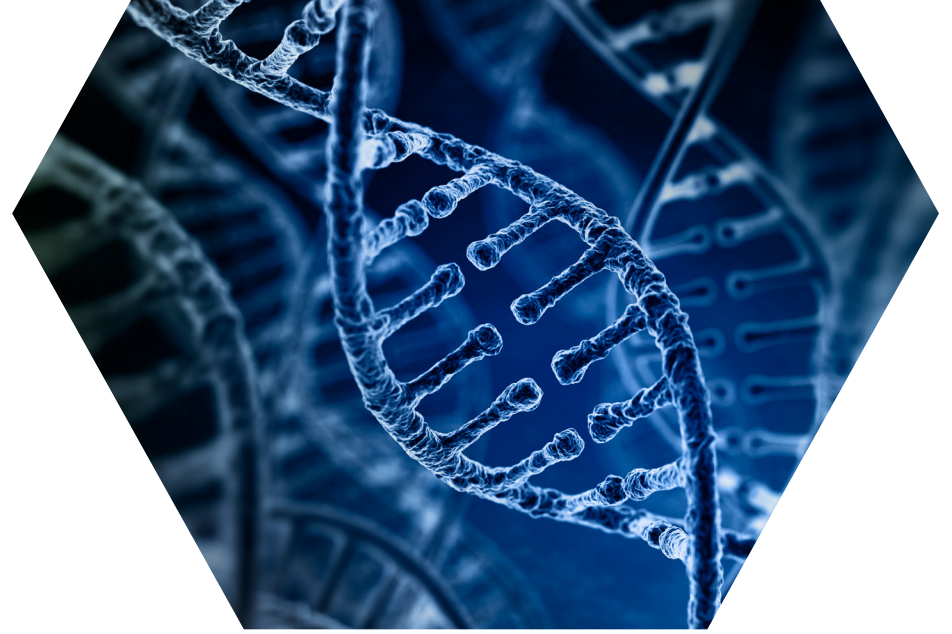
synaptic activity and lost cognitive function through the use of an agent known as LM11A-31. This potentially revolutionary treatment, now in phase 2a clinical trials, could provide one of the first neuroprotective therapies for Alzheimer's and other forms of dementia.

"I'm not going to give up on the 50 million people in the world who have a diagnosis of Alzheimer's. We can create therapies to get synaptic function back at least to a significant extent."

—*Frank Longo, MD, PhD*

A woman with long, wavy blonde hair, wearing a light pink button-down shirt, is seated at a desk in a clinical or office environment. She is looking towards the right side of the frame. In the foreground, the hands of a person in a white lab coat are visible, gesturing as if in conversation. The background features a window with white blinds, a desk lamp with a circular light head, and a vase of white flowers. The overall atmosphere is professional and calm.

AREAS OF PREVENTION



*We are gaining a wealth of knowledge in the **area of prevention** to arm clinicians and individuals with better information on reducing risk.*

EFFECT OF EARLY SUPPLEMENTATION WITH HIGH DOSE DHA ON COGNITIVE OUTCOMES IN APOE4 CARRIERS: PreventE4 TRIAL

... DHA, an omega 3 fatty acid found in fish, is a supplement available at any vitamin or drug store. Hussein Yassine, MD, and his team at the University of Southern California are testing whether a high dose of DHA can prevent cognitive decline in individuals with APOE4, the greatest genetic risk factor for Alzheimer's disease. In 2019, Dr. Yassine received funding from the NIH to treat 160 participants with DHA to see how much enters the brain. ADDF funding added an additional 160 to the ongoing study, bringing the number of participants to 320, allowing Dr. Yassine and colleagues to see whether DHA preserves memory function and brain structure.

EFFECTS OF EARLY MENOPAUSAL HORMONE THERAPY ON IMAGING BIOMARKERS OF COGNITIVE HEALTH

... Kejal Kantarci, MD, MS, of Mayo Clinic will be performing a 12-year follow-up of the Kronos Early Estrogen Prevention Study (KEEPS), a nationwide clinical trial that tested two different menopausal hormone therapies in newly postmenopausal women. This study provides a unique opportunity to clarify the long-term effects of menopausal hormone therapies on cognitive health and Alzheimer's risk. Add-on funding from the ADDF is being used to support brain imaging of tau, a biological marker of Alzheimer's disease. Findings from this study will inform whether postmenopausal women should take hormone replacement therapy and which kind may be most protective for brain health.



*FORGING NEW
ALLIANCES ON THE
FRONT LINES OF THE
DEMENTIA BATTLE*

Accelerating the Development of Promising Biomarkers to Revolutionize Disease Management

In 2019, we celebrated the one-year anniversary of one of our signature research initiatives, the Diagnostics Accelerator (DxA). Bill Gates and ADDF Co-Founder Leonard A. Lauder partnered back in 2018 to adopt a new approach that merges philanthropic capital with a venture mindset to advance bold ideas for easier, more accurate, and earlier diagnosis of Alzheimer's disease and related dementias. Today, the Diagnostics Accelerator is powered by a coalition of leading philanthropists and organizations, including the Dolby family, the Charles and Helen Schwab Foundation, Jeff Bezos, MacKenzie Scott, The Association for Frontotemporal Degeneration (AFTD), and others, with funding commitments now totaling \$50 million.

In its first year, nearly \$10 million was awarded to a diverse group of worldwide researchers focused on developing blood and ocular biomarkers. Identifying early disease markers will allow us to better understand how Alzheimer's progresses, help identify people

most suitable for clinical trials, and allow for both more accurate monitoring of response to treatments and improved earlier diagnosis. As we move toward more therapies with novel drug targets, the need for a greater range of biomarkers has intensified.

The Diagnostics Accelerator is also focused on the **development of new digital technologies**—like wearable devices and mobile phone apps—to improve the quality and efficiency of clinical trials by collecting data directly from patients, caregivers, and families, then analyzing findings via cloud computing.

New partnerships were also created. This past October, at the World Dementia Council summit held in Tokyo, we announced a collaboration with Shionogi & Company, Ltd. and Janssen Pharmaceuticals, Inc. that will allow access to high-quality patient samples for research aimed at demonstrating how well a biomarker will perform in patients with the disease.

“In order to advance our understanding of Alzheimer's and develop an effective therapy, we need a simple, non-invasive test to easily and accurately identify patients at the earliest stages of disease.”

—Bill Gates

Increasing Support for Frontotemporal Degeneration (FTD) Research

As part of our Diagnostics Accelerator partnership, the ADDF and The Association for Frontotemporal Degeneration (AFTD) also announced an award to the Bluefield Project to Cure FTD, aimed at discovering biomarkers for the early diagnosis of FTD and predicting who will advance to dementia in coming years.

Through the Treat FTD Fund, we joined forces with the AFTD to support clinical trials, including one conducted by Barbara Borroni, MD, at the University of Brescia in Italy. Her efforts are

aimed at exploring the use of repeated sessions of transcranial direct current stimulation (tDCS) to improve cognitive function in patients with FTD, the most common form of dementia for individuals under age 60. Results presented at our 20th International Conference on Alzheimer's Drug Discovery held in September provided optimism that this technique could become the first non-pharmacological, non-invasive approach to improving cognition in patients with FTD.

REAPING THE REWARDS OF OUR VENTURE PHILANTHROPY MODEL

Since our inception, our distinctive approach to funding discovery projects has been based on the concept of venture philanthropy. We use philanthropic capital to make investments in the projects we support and then funnel 100% of the returns back into additional research. Because we are dedicated to finding a cure as opposed to making a profit, we can take risks—leaving no stone unturned in finding innovative ways to defeat this disease and advancing ideas that would otherwise stagnate or disappear. Once the ADDF has effectively “de-risked” these alternative approaches, other investors frequently step in to lend their support. We are proud that our forward-thinking, proactive funding model has helped fill the gap between basic academic research, funded largely by the government, and later-stage clinical trials typically funded by large pharmaceutical companies.

Through the years, we have employed venture philanthropy to support novel ideas from early-stage biopharmas, helping these companies gain credibility.

An example of success that came to fruition:

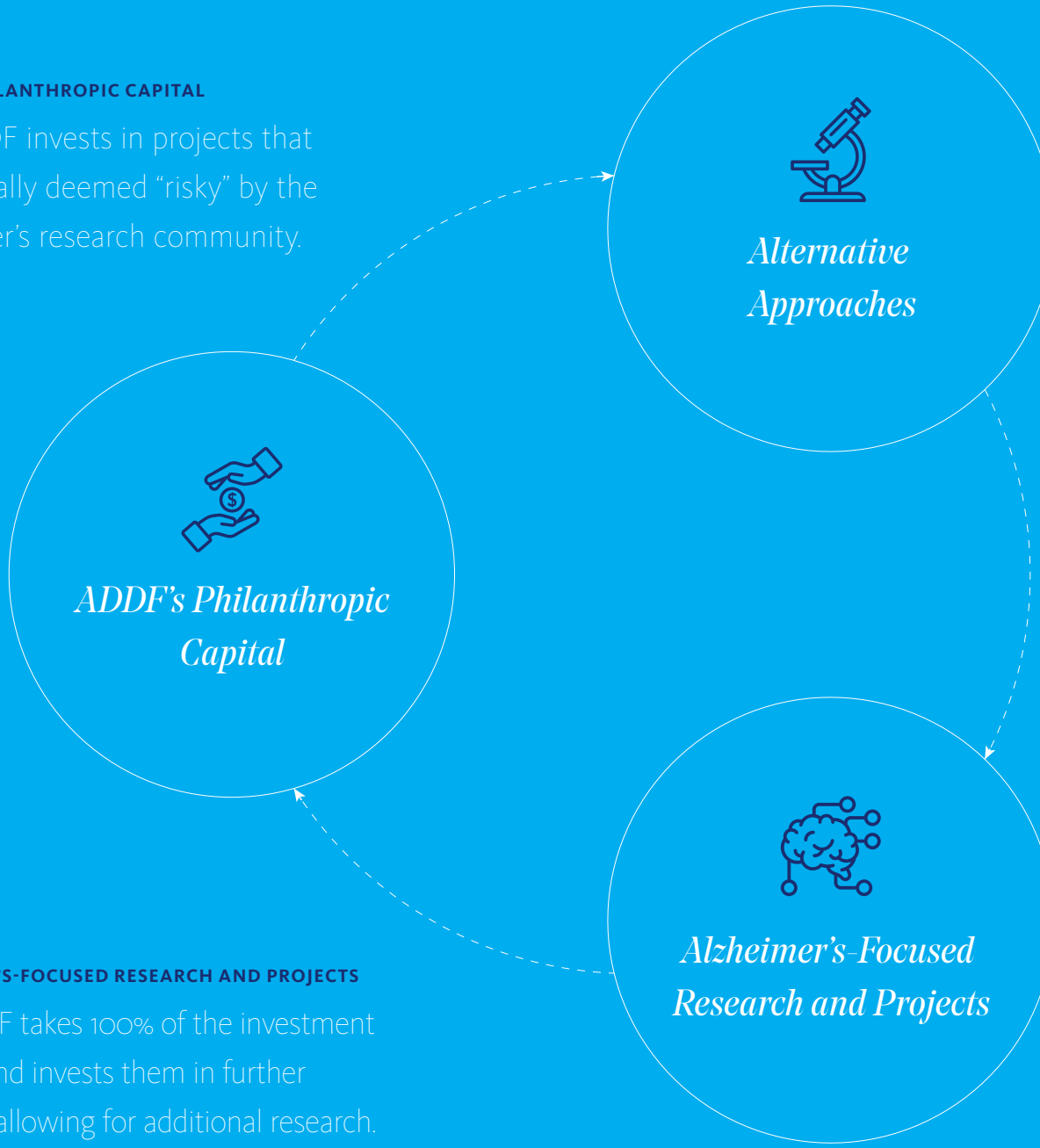
Roughly five years ago, we invested in Rodin Therapeutics to support preclinical development for their novel drug that affects gene expression, strengthens existing synapses, and promotes the creation of new synapses as a treatment for neurodegenerative disorders such as Alzheimer’s. These efforts eventually led to a drug that entered phase 1 research and to the acquisition of Rodin by Alkermes PLC in November 2019—a prime example of how our small early investment helped to lessen risk and propel additional investment in a clinical trial. In turn, financial returns realized by the ADDF’s early backing of Rodin have been re-invested in future research.



1.

ADDF'S PHILANTHROPIC CAPITAL

The ADDF invests in projects that are typically deemed “risky” by the Alzheimer’s research community.



3.

ALZHEIMER'S-FOCUSED RESEARCH AND PROJECTS

The ADDF takes 100% of the investment returns and invests them in further projects, allowing for additional research.

2.

ALTERNATE APPROACHES

Once these projects have been effectively “de-risked” through the ADDF’s support, other investors frequently step in to lend their support.



**BRAIN HEALTH
AND ALZHEIMER'S
PREVENTION:
*Cognitive Vitality.org***



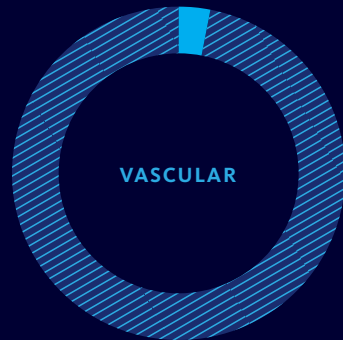
In 2019, the ADDF furthered our commitment to providing evidence-based resources on Alzheimer's prevention by uploading new content to *CognitiveVitality.org*. This content hub, created in 2014, contains blog posts written by the ADDF's team of neuroscientists examining issues related to Alzheimer's prevention and brain health, as well as research reports and ratings evaluating the safety, potential benefit, and available evidence for various vitamins, supplements, foods, and other

brain health interventions. Blog topics range from the relationship between sleep and Alzheimer's to the need to be wary of pseudo medicines promising to improve brain health.

The importance of providing these resources for the public is clear as the audience of *CognitiveVitality.org* continues to grow, with a total of nearly 1.8 million pageviews in 2019, which more than doubled from 2018.

NEW AND CONTINUING PROGRAMS IN 2019

* Indicates ADDF support of different programs led by the same researcher



VASCULAR

Healthy blood flow is essential for providing neurons with sufficient oxygen and vital nutrients. These researchers are targeting vascular damage to improve brain function.

Sandra Black, MD, FRCP(C)

Sunnybrook Research Institute, University of Toronto
Clinical Phase 2
\$450,000

Atticus Hainsworth, PhD

St George's University of London
Clinical Phase 2
\$464,992

Ihab Hajjar, MD, MS

Emory University
Clinical Phase 2
\$973,777



SYNAPTIC ACTIVITY & NEUROTRANSMITTERS

Neurotransmitters carry signals across synapses, which are connections between neurons. These processes are critical for memory and cognition.

Jeffrey Cummings, MD, ScD

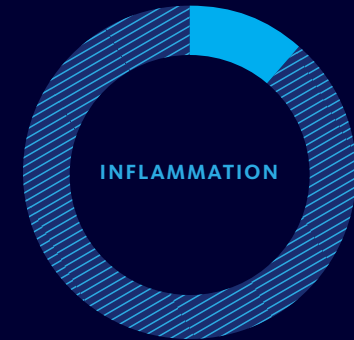
Cleveland Clinic Lou Ruvo Center for Brain Health
Clinical Phase 2
\$1,150,000

Michela Gallagher, PhD

AgeneBio, Inc
Clinical Phase 3
\$150,000

Giacomo Koch, MD, PhD

Santa Lucia Foundation
Clinical Phase 2
\$602,800
&
\$250,000



INFLAMMATION

These scientists are investigating drugs that protect against inflammation in the brain caused by disease and injury, which can accelerate or trigger Alzheimer's.

Kevin Hodgetts, PhD

Laboratory for Drug Discovery in Neurodegeneration (LDDN)
Preclinical Testing
\$600,000

Masahi Kitazawa, PhD

University of California, Irvine
Preclinical Testing
\$328,000

Krista Lanctôt, PhD

Sunnybrook Research Institute
Clinical Phase 2
\$1,396,867

Alexandros Makriyannis, PhD

Northeastern University
Lead Optimization/Medicinal Chemistry
\$250,000

John Olichney, MD

University of California Davis School of Medicine
Drug Manufacture - Synthesis and Formulation
\$1,034,991

Chien-liang Lin, PhD

Ohio State University
IND-Enabling Safety Pharmacology and Toxicology
\$795,235

Paul Newhouse*, MD

Vanderbilt University Medical Center
Clinical Phase 1
\$1,271,174
&
Clinical Phase 2
\$539,799

Ana Pereira, MD

Icahn School of Medicine at Mount Sinai
Clinical Phase 2
\$106,000

Dianne Perez, PhD

Cleveland Clinic Foundation
Lead Optimization/Medicinal Chemistry
\$381,340

Jerri Rook, PhD

Vanderbilt Center of Neuroscience Drug Discovery
Preclinical Testing
\$150,000

Sharon Rosenzweig-Lipson, PhD

AgeneBio, Inc
Preclinical Testing
\$499,704

Michael Parker, DPhil, FAA, FAHMS

St. Vincent's Institute of Medical Research
Hit Identification/Secondary Screening
\$345,754

Erik Roberson, MD, PhD

University of Alabama at Birmingham
Target Discovery
\$660,000

Marwan Sabbagh, MD

Cleveland Clinic Lou Ruvo Center for Brain Health
Clinical Phase 2
\$1,396,475

Eric Siemers, MD

Vaccinex Inc.
Clinical Phase 1
\$2,992,766

Edward Spack, PhD

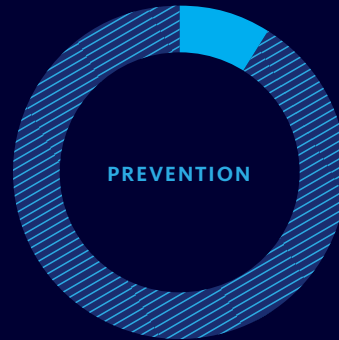
MedaRed, Inc.
ADME and PK
\$3,000,000

Linda Van Eldik, PhD

University of Kentucky Research Foundation
Clinical Phase 1
\$1,434,160

Manfred Windisch, PhD

Neurokine Therapeutics
Clinical Phase 1
\$1,688,985



These investments include comparative effectiveness and clinical research of prevention strategies to lower the risks of developing dementia.

Joel Dudley, PhD

Icahn School of Medicine at Mount Sinai
Epidemiology
\$100,000

Sharon Inouye, MD, MPH

Hebrew SeniorLife
Other
\$1,069,609

Kejal Kantarci, MD, MS

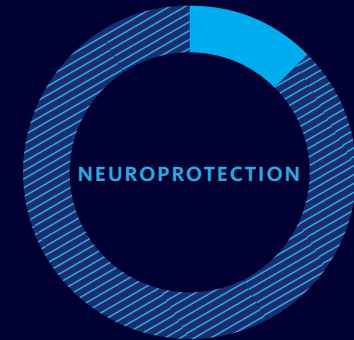
Mayo Clinic Rochester
Epidemiology
\$66,094

Hiroaki Sato, MD, PhD

Research Institute of the McGill
University Health Centre
\$782,461

Phillip Tully, PhD, MPsych, BHSc

University of Adelaide
Epidemiology
\$99,363



As Alzheimer's progresses, neurons (or nerve cells) lose their connections and begin to die, causing the loss of memory and other cognitive functions. These scientists are exploring "neuroprotective" treatment strategies to shield neurons from damage and death.

Roberta Diaz Brinton, PhD

University of Arizona
Clinical Phase 2
\$600,000

Susan Catalano, PhD

Cognition Therapeutics, Inc.
Clinical Phase 2
\$2,000,000

Thomas Franke, MD, PhD

Icahn School of Medicine at Mount Sinai
Lead Optimization/Medicinal Chemistry
\$233,505

Justin Ichida, PhD

University of Southern California
Preclinical Testing
\$150,000

Leen Kawas, PhD

Athira Pharma, Inc.
Clinical Phase 1
\$1,397,630

Frank Longo, MD, PhD
Pharmatrophix
Clinical Phase 2
\$500,000

William Ray, PhD
The Neurodegeneration Consortium, MD Anderson
Lead Optimization/Medicinal Chemistry
\$538,620

Grace Stutzmann, PhD
NeuroLucent, Inc
Lead Optimization/Medicinal Chemistry
\$338,985
&
\$257,942

Ronald van der Geest, PhD
Treeway B.V.
Clinical Phase 2
\$2,994,123

John “Kent” Werner, MD, PhD
Cogentis Therapeutics
ADME and PK
\$188,193

Sung Ok Yoon, PhD
Ohio State University
Preclinical Testing
\$47,397

Yan Zhang, PhD
The University of Texas at Austin
Lead Optimization/Medicinal Chemistry
\$350,000



These scientists are pursuing approaches to prevent or clear the accumulation of misfolded proteins, which causes damage to brain cells.

Travis Dunckley, PhD
Arizona State University Foundation
Preclinical Testing
\$251,154

Steven Finkbeiner, MD, PhD
The J. David Gladstone Institutes
Assay Development/High Throughput Screening
\$150,000

Luana Fioriti, PhD
Plico Biotech, Inc
Preclinical Testing
\$148,000

Edward Huey, MD
Trustees of Columbia University in the City of New York
Clinical Phase 2
\$532,335

Christopher Hulme, PhD
University of Arizona
Lead Optimization/Medicinal Chemistry
\$99,964

Janice Kranz, PhD
Eikonizo Therapeutics, Inc.
Clinical Phase 0
\$1,001,051

Thomas Kukar, PhD
Emory University
Preclinical Testing
\$150,000

Raymond Turner, MD, PhD
Georgetown University
Clinical Phase 2
\$2,104,000



Biomarkers are tools used to diagnose a disease and assess its progression and response to treatment. These researchers aim to develop more accurate biomarkers for clinical trials.

Kaj Blennow, MD, PhD
University of Gothenburg
\$500,000

Yuval Dor, PhD
Hebrew University, Faculty of Medicine
\$500,000

Douglas Galasko, MD
University of California, San Diego
\$375,000

Sam Gandy, MD, PhD
Icahn School of Medicine at Mount Sinai
\$187,069

John Gerdes, PhD
RIO Pharmaceuticals, Inc.
\$308,869

Laura Ibanez, PhD
Washington University in St. Louis
\$281,370

Clifford Jack, MD
Mayo Clinic Rochester
\$499,143

Chunlei Liu, PhD
Regents of the University of California at Berkeley
Target Validation
\$300,000

Franc Llorens, PhD
CIBERNED-CNB-CSIC
\$228,000

Val Lowe, MD
Mayo Clinic Rochester
\$347,582

Tom MacGillivray, BSc, MSc, PhD
University of Edinburgh
\$488,997

Saliha Moussaoui, PhD
Amoneta Diagnostics
\$2,000,000

Gerard Nuovo, MD

Gnome Diagnostics LLC
\$181,750

Rodney Pearlman, PhD

Bluefield Project to Cure FTD
\$1,200,000

Martin Pomper, MD, PhD

Precision Molecular, Inc.
\$561,111

Blaine Roberts, PhD

Florey Institute of Neuroscience and Mental Health
\$149,518

Eliav Shaked, MSc

RetiSpec Inc.
\$500,000

William Souillard-Mandar, MS

Digital Cognition Technologies, Inc.
\$1,001,853

Bruno Steinkraus, PhD

Hummingbird Diagnostics GmbH
\$708,382

Sidney Strickland, PhD

The Rockefeller University
\$320,000

Keith St Lawrence, PhD

Lawson Health Research Institute
(Affiliated with University of Western Ontario)
\$163,626

Peter Stys, MD

University of Calgary
\$293,369

Kelly Umana

Foundation for the National Institutes of Health, Inc.
\$75,000

Samuil Umansky, MD, PhD

DiamiR Biosciences
\$492,000

Peter van Wijngaarden, MBBS, PhD, FRANZCO

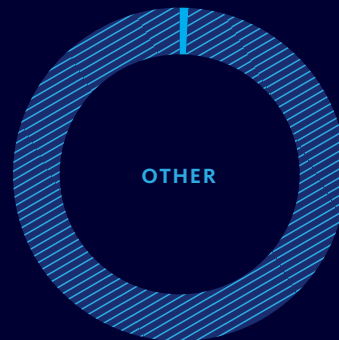
Centre for Eye Research Australia
\$420,321

Paul Worley, MD

Johns Hopkins School of Medicine
\$160,000

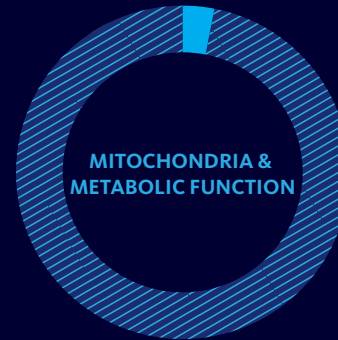
Henrik Zetterberg, MD, PhD

University of Gothenburg
\$3,197,896



Irina Pikuleva, PhD

Case Western Reserve University
Clinical Phase 2
\$794,596



As we age, mitochondria, the energy centers of our cells, can become impaired. These researchers are developing drugs targeting this dysfunction.

Paul Edison, MD, MRCP, PhD, FRCPI

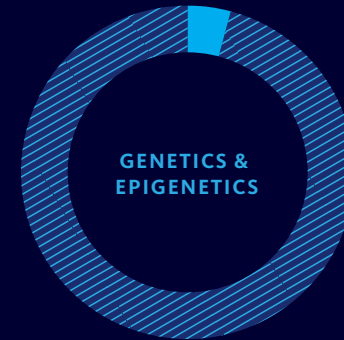
Imperial College of Science, Technology and Medicine (Imperial College London)
Clinical Phase 2
\$798,540

Gary Gibson, PhD

Winifred Masterson Burke Medical Research Institute
Clinical Phase 2
\$250,000

Eugenia Trushina, PhD

Mayo Clinic Rochester
Lead Optimization/Medicinal Chemistry
\$600,000



These therapies target genetic risk factors like APOE and epigenetics, which regulate how much genes are expressed.

Miles Berger, MD, PhD

Duke University Medical Center
Clinical Phase 2
\$1,631,197

Roger Bullock, PhD

Oryzon Genomics S.A.
Clinical Phase 2
\$1,500,000

Ronald Crystal, MD

Weill Medical College of Cornell University
Clinical Phase 1
\$3,006,472

Kent Leslie

Amylyx Pharmaceuticals, Inc.
Clinical Phase 2
\$928,234

SALUTING OUR LEADERS AND SUPPORTERS

In 2019, we honored several exemplary ADDF supporters for their dedication, leadership, and commitment to advancing our mission.



PAMELA J. NEWMAN

In recognition of her dedication, we honored Pamela J. Newman with the Charles Evans Award at the Tenth Annual "Hope on the Horizon" Fall Symposium & Luncheon in New York City.

MARCIA GAY HARDEN

Actress, author, and advocate Marcia Gay Harden was honored at the Second Annual Hope on the Horizon Palm Beach Luncheon for her inspiration and advocacy in support of Alzheimer's research.

TJ OSHIE

Washington Capitals hockey player and 2018 Stanley Cup winner TJ Oshie was honored at the Ninth Annual Great Ladies Luncheon & Fashion Show for his commitment to advancing awareness of Alzheimer's disease since his father was diagnosed in 2012.

DR. MICHELA GALLAGHER

Dr. Michela Gallagher, Founder and CEO of AgeneBio, Inc. and professor at Johns Hopkins University, was honored at the Ninth Annual Great Ladies Luncheon with the inaugural Estelle Gelman Award for her groundbreaking research.

DxA

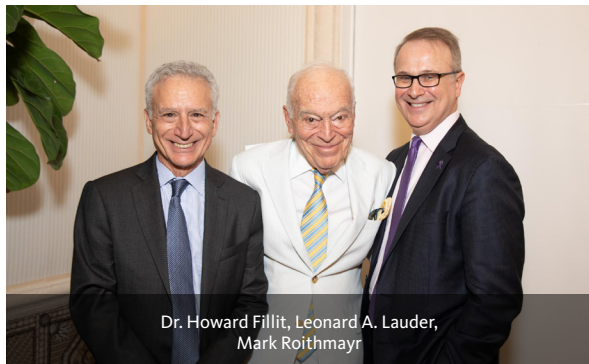
As the ADDF celebrated the one-year anniversary of our new research initiative, the Diagnostics Accelerator (DxA), we recognized prominent philanthropists for funding this program: Bill Gates, Jeff Bezos, MacKenzie Scott, the Dolby family, the Charles and Helen Schwab Foundation, The Association for Frontotemporal Degeneration, and others.

DR. JEFFREY CUMMINGS

Renowned Alzheimer's researcher and leader in clinical trials Dr. Jeffrey Cummings was named the recipient of the 2019 Melvin R. Goodes Prize for Excellence in Alzheimer's Drug Discovery.

< Mark Roithmayr, Dr. Niranjana Bose, Leonard A. Lauder, Ronald S. Lauder at the Connoisseur's Dinner

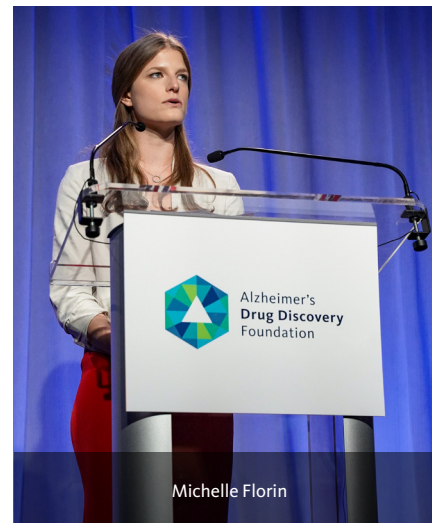
2019 EVENT HIGHLIGHTS



Dr. Howard Fillit, Leonard A. Lauder, Mark Rothmayr



Bonnie Lautenberg, Nancy Goodes



Michelle Florin



Ashley Campbell, Nancy Goodes



Judy Glickman Lauder, Leonard A. Lauder

Second Annual
**HOPE ON THE HORIZON
 PALM BEACH LUNCHEON**
 March 4, 2019 | Palm Beach
 The event honored Marcia Gay Harden, Academy and Tony Award winner, author, and activist, for her efforts to raise Alzheimer's awareness.



Heidi and Tom McWilliams



Ronald Dickerman, Wendy Wilshin, Stephanie Ginsberg, Ian Ginsberg

Second Annual
MEMORIES MATTER
 April 9, 2019 | New York City
 Hosted by Weather Anchor for NBC4 New York Dave Price, the event featured Michelle Florin, who shared a heartfelt tribute to her mother, and country singer Ashley Campbell.



Jan Willinger, Marcia Gay Harden, Leonard A. Lauder, Nancy Goodes



Anne Diamond, Carla Karen, Cindy Edelman, Amelia Paston, Wendy Wilshin, Stephanie Ginsberg, Karen Spector



Lindsay Czarniak, Marc Lefkowitz, Elise Lefkowitz, Lauren Oshie, TJ Oshie, Kelly Ripken, Lorraine Wallace, Mark Roithmayr



Dr. Michela Gallagher, Marc Lefkowitz, Elise Lefkowitz, Dr. Howard Fillit



Sally Ein, Charlie Lefkowitz Crowley, Katie Dwyer



Lauren Oshie, TJ Oshie, Dr. Michela Gallagher, Mark Roithmayr

Ninth Annual
GREAT LADIES LUNCHEON AND FASHION SHOW

May 1, 2019 | Washington, DC

Hosted by sports broadcaster Lindsay Czarniak, the event honored TJ Oshie of the Washington Capitals and Michela Gallagher, PhD, Founder and CEO of AgeneBio, Inc., and featured the Carolina Herrera Spring and Fall 2019 Collections.



Dr. Howard Fillit and Dr. Roberta Diaz Brinton



Paula Zahn and Leonard A. Lauder



Nancy Corzine and Sharon Sager

Thirteenth Annual
CONNOISSEUR'S DINNER

May 30, 2019 | New York City

The gala celebrated the one-year anniversary of Diagnostics Accelerator and recognized the program's funding partners Bill Gates, Leonard A. Lauder, the Dolby family, the Charles and Helen Schwab Foundation, Jeff Bezos, MacKenzie Scott, and others.



Dr. Jeffrey Cummings, Nancy Goodes, Dr. Howard Fillit

Fifth Annual
MELVIN R. GOODES PRIZE

Sept 13, 2019 | New York City
 We were proud to present the 2019 Melvin R. Goodes Prize to Dr. Jeffrey Cummings.



Chris Leavitt, Hadley Scully, John Scully



Sarah Abell

2019 TCS NEW YORK CITY MARATHON

Nov 3, 2019 | New York City
 Sarah Abell, a member of the ADDF's 2019 NYC Marathon team.



Ronald S. Lauder, Alice Shure, Pamela J. Newman, Bonnie Pfeifer Evans

Tenth Annual
**FALL SYMPOSIUM
 AND LUNCHEON**

Nov 1, 2019 | New York City
 Hosted by Paula Zahn, this year's event honored Pamela J. Newman, CEO of PNJ Strategies with the Charles Evans Award.



Liz Sandler, Randal Sandler, Pamela J. Newman, Chris Johnson, Sharon Sager, Donald Newhouse

OUR SUPPORTERS

We are deeply grateful to all those who supported our work in 2019. Your generosity gives us hope for a future without Alzheimer's disease.

\$1,000,000 AND ABOVE

Anonymous
Association for Frontotemporal Degeneration
Jeffrey Bezos
Dagmar Dolby Fund
Foundation for a Better World
Gates Ventures
Judy and Leonard A. Lauder
MacKenzie Scott

\$500,000–\$999,999

Charles and Helen Schwab Foundation
Edward Goodnow
Jo Carole and Ronald S. Lauder

\$250,000–\$499,999

Anonymous
Renée and Robert Belfer
Natasha and David Dolby
Kate and John Krehbiel
The Lauder Foundation

\$100,000–\$249,999

Davis Polk & Wardwell, LLP
The Eranda Rothschild Foundation
Caroline Fitzgibbons and Thomas Smith
Roslyn Goldstein
Nancy and Melvin R. Goodes
Janet Traeger Salz Charitable Trust
Frances and Nathan Kirsh
Lattner Family Foundation
Laura and Gary Lauder
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Melvin R. Goodes Family Foundation
Catherine and Michael Podell
Ray and Kay Eckstein Charitable Trust

Peggy Rice
Samuel I. Newhouse Foundation, Inc.
Lizabeth Furman Sandler and Randal Sandler
Shear Family Foundation
Tuchman Family Foundation
Carolyn and Malcolm Wiener

\$50,000–\$99,999

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Joyce Cowin
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Estate of Evelyn H. Lauder
William P. Lauder
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Sharon and Robert Prince
Anne and J. Christopher Reyes
Nathan E. Saint-Amand
The Toma Family
David R. Weinreb
Wendy Wilshin and Ronald Dickerman

\$25,000–\$49,999

Hope and Marc Altheim
Beacon Trust
Rose Marie Bravo and William Jackey
Cynthia Breen and Laurie Dowley
Carol Seabrook Boulanger

Alan W. Breed
Deloitte
John D. Demsey
Joan and Ed Doherty
Annette and Mitchell Eichen
Jacalyn and Joel Florin
Marilyn and Sam Fox
Stephanie and Ian Ginsberg
Givaudan Fragrances Corporation
Elizabeth and Paul Greenbaum
Gloria Greenbaum
Agnes Gund
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Carlyn and John McCaffrey
Merck
Nucor Construction Corp.
Thomas Pheasant
The Ralph and Ricky Lauren
Family Foundation, Inc.
Sharon Sager and J. Loring Swasey

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Iris Smith
Mia and Sheldon Solow
Steelfab, Inc.
Thomas W. Smith Foundation
Barbara and Donald Tober
Sandra and Bruce Tully
George A. Vradenburg III
Carol and Michael Weisman
Jan Willinger and Robert Spiegel
Paula Zahn and Paul Fribourg

\$10,000–\$24,999

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Pennie and Gary Abramson
Steve Acunto
Aon Foundation
Shelley and Robert Banks
Terry Boyer
Bramshill Investments LLC
Bettina and Donald Bryant
James Buller
Linda and Arthur Carter
Kristin and John Cecchi
Clifford Chance US LLP
Marcella and Neil Cohen
Michael T. Cohen
Michelle Romanoff Cohen
Colliers International
Gina and Kurt Conti
Carole Cooper and Richard Leibner
Corvest Capital Partners LLC
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Crown Equipment

Barbaralee Diamonstein-Spielvogel and
Carl Spielvogel
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Tishman Speyer Properties LP
Pamela D. Wall
Lorraine and Christopher Wallace

Lulu and Anthony Wang
Sandra and Stanford Warshawsky
Cathy Merrill Williams

\$5,000–\$9,999

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Peter Banks
Ruth Baum
Lisa and Clifford Beek
Robert Bennett
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Myra and Charles Biblowit
Mark Bilski
Faith Bobrow
Merilee and Roy Bostock
Evelyn T. Brandt
Lynda and F. Davis Camalier
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Anla Cheng
Jeanne Coleman
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The Board of Governors is the principal board of the Corporation with all legal power and authority to manage, oversee, and make decisions regarding the ADDF's programs and activities. Board members includes leaders from government, industry, and the research community who serve as ambassadors for the ADDF and provide strategic oversight and counsel.

All members as of December 31, 2019.

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Paula Zahn
Host and Executive Producer, Discovery ID's "On the Case with Paula Zahn," and WNET's "NYC Arts"

LEADERSHIP

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The Board of Overseers is an advisory body committed to providing counsel and support to the ADDF Board of Governors and staff. Overseers lend their expertise to advance the ADDF's mission to accelerate the discovery of drugs to prevent, treat, and cure Alzheimer's disease. Overseers are appointed by, and serve at the pleasure of, the Board of Governors.

All members as of December 31, 2019.

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2019 FINANCIAL OVERVIEW

*Full audited 2019 financials available by request

STATEMENT OF FINANCIAL POSITION

ASSETS	2019	2018
Cash & cash equivalents	\$ 31,201,758	6,688,572
Investments, at fair value	43,655,426	47,708,468
Contributions receivable	22,155,205	35,523,444
Other assets	163,175	117,739
Total Assets	97,175,564	90,038,223
LIABILITIES & NET ASSETS		
Liabilities		
Accounts payable & accrued liabilities	215,799	12,203
Grants payable	46,629,104	29,988,071
Due to Institute for the Study of Aging, Inc	5,362	168
Deferred revenue	108,331	103,900
Total liabilities	46,958,596	30,104,342
Net Assets		
Without donor restrictions	22,108,235	24,729,290
With donor restrictions	28,108,733	35,204,591
Total net assets	50,216,968	59,933,881
Total liabilities & net assets	\$ 97,175,564	90,038,223

STATEMENT OF ACTIVITIES

CHANGE IN NET ASSETS	2019		2018	
Support & Revenues	Without Donor Restrictions	With Donor Restrictions	Total	Total
Support:				
Contributions & grants	\$ 8,990,901	6,512,230	15,503,131	50,110,430
Contributions of in-kind services from the Institute for the Study of Aging, Inc	4,016,995	-	4,016,995	3,665,626
Proceeds from special events, net of direct expenses	3,944,614		3,944,614	4,043,790
Net assets released from restrictions	13,568,366	(13,568,366)	-	-
Revenues:				
Grant returns	2,281,823	(39,722)	2,242,101	1,133,269
Conference registration fees & other income	74,504	-	74,504	151,293
Investment Income	948,041	-	948,041	378,458
Total support & revenues	33,825,244	(7,095,858)	26,729,386	59,482,866
Expenses				
Program services:				
Grants	30,307,505	-	30,307,505	18,468,664
Unexecuted prior year grants	-	-	-	(3,824,811)
Other	3,211,623	-	3,211,623	2,445,626
Total program services	33,519,128	-	33,519,128	17,089,479
Support services:				
Fund raising	1,721,880	-	1,721,880	1,817,730
Management & general	1,205,291	-	1,205,291	949,103
Total supporting services	2,927,171	-	2,927,171	2,766,833
Total expenses	36,446,299	-	36,446,299	19,856,312
Change in net assets	(2,621,055)	(7,095,858)	(9,716,913)	39,626,554
Net assets, beginning of year	24,729,290	35,204,591	59,933,881	20,307,327
Net assets, end of year	\$ 22,108,235	28,108,733	50,216,968	59,933,881

100%

*of Your Donation
Funds Science*

All fundraising and management expenses are underwritten by our founders, so your entire donation funds the most innovative drug research around the world.



We're proud to hold GuideStar's highest charity rating.



Alzheimer's
Drug Discovery
Foundation

Founded in 1998 by Leonard A. Lauder and Ronald S. Lauder, the Alzheimer's Drug Discovery Foundation (ADDF) is the only philanthropy solely focused on accelerating the development of drugs to prevent and treat Alzheimer's disease. Its venture philanthropy approach and scientific expertise allows the ADDF to support the most promising ideas around the world. And 100% of your donation funds drug research programs.

To learn more, visit [AlzDiscovery.org](https://www.alzdiscovery.org).

57 West 57th Street, Suite 904 | New York, NY 10019 | 212.901.8000 | info@alzdiscovery.org